Developments in Money Market and Inter-bank Market (October 19-23, 2026)

1. Forex market and exchange rates

On October 19, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,720/26,100 per USD, an increase of 20 VND as compared with the rates of the last working day of the previous week (October 16, 2026). By the end of October 23, 2026, the exchange rates were quoted at VND 25,640/26,020 per USD, a decrease of VND 80 per USD as compared with the rates of October 19, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,518,129 billion, an average of VND 903,626 billion per day, a decrease of VND 15,998 billion per day as compared with the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 1,021,178 billion, an average of VND 204,236 billion per day, an increase of VND 36,527 billion per day as compared with the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 95%, while 1-week term accounted for 1% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 90% and 5% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term decreased by 0.20 percentage points, to 3.95% p.a., while the average inter-bank interest rate for 1-month term increased by 0.06 percentage points, to 4.11% p.a.

For transactions in USD: As compared with the previous week, the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.82% p.a., while the average inter-bank interest rate for 1-week term declined by 0.02 percentage points, to 3.82% p.a.. Meanwhile, the average inter-bank interest rate for 1-month term rose by 0.02 percentage points, to 3.99% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	**1-week**	**2-week**	**1-month**	**3-month**	**6-month**	**9-month**
VND	3.95	4.11	5.05	5.12	7.23	7.95	8.7
USD	3.82	3.82	3.97	3.99	4.21	4.6	-